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INFORMATION REPORT CD NO

COUNTRY Argentina

DATE DISTR. 14 NOV 49

SUBJECT Investments Planned by Yacimientos Petroliferos Fiscales (YPF)

NO. OF PAGES 1

PLACE 25X1A

NO. OF ENCLS. (LISTED BELOW)

REQUIRED

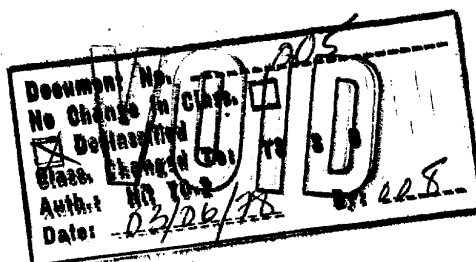
NOTE OF INFO

25X1X

SUPPLEMENT TO REPORT NO.

1. The Argentine petroleum corporation, Yacimientos Petroliferos Fiscales (YPF), has been planning to make large investments in the area of Maipu, Mendoza, since more oil has been found in that region. For unknown reasons, YPF officials apparently wish to keep this information confidential for the time being.
2. YPF plans to purchase 10,000 hectares of land near Maipu which now belong to Vinedos Benegas. It currently has approximately 47 oil wells operating in that region and is planning to add about 50 more. Most of the land on which the 47 wells are now operating was expropriated by the YPF by special decree.
3. Certain YPF officials have been skeptical about the success of these operations because of the lack of proper drilling equipment and pipes.

This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1978 from the Director of Central Intelligence to the Archivist of the United States.
Next Review Date: 2008



CLASSIFICATION CONFIDENTIAL											
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